

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 15,030,670	\$ 15,902,241	\$ 15,508,291										
Increase/Decrease for the 2023-24 School Year		\$ 871,571	\$ 477,621										
Percentage Increase/Decrease in Proposed Budget		5.80 %	3.18 %										
Change in the Consumer Price Index		8.00 %											
A. Proposed Levy to Support the Total Budgeted Amount	\$ 8,165,839	\$ 8,328,339											
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 8,165,839	\$ 8,328,339	\$ 8,165,839										
F. Total Permissible Exclusions	\$ 495,178	\$ 672,393											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 7,674,935	\$ 7,856,558											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 7,670,661	\$ 7,655,946											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 4,274	\$ 200,612											
Administrative Component	\$ 1,613,495	\$ 1,606,466	\$ (7,029)										
Program Component	\$ 10,736,349	\$ 11,215,853	\$ 479,504										
Capital Component	\$ 2,680,826	\$ 3,079,922	\$ 399,096										
A contingency budget would require a \$393,950 reduction in expenditures. This figure includes purchases of equipment, carpeting, furniture, and a capital outlay project.													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Bus Bond Proposition</td> <td style="text-align: right;">\$ 300,000</td> </tr> <tr> <td>Library Proposition \$40,000 to \$55,000</td> <td style="text-align: right;">\$ 55,000</td> </tr> <tr> <td>Establish Capital Reserve</td> <td style="text-align: right;">\$ 2,000,000</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> </tbody> </table>		Description	Amount	Bus Bond Proposition	\$ 300,000	Library Proposition \$40,000 to \$55,000	\$ 55,000	Establish Capital Reserve	\$ 2,000,000		\$	
Description	Amount												
Bus Bond Proposition	\$ 300,000												
Library Proposition \$40,000 to \$55,000	\$ 55,000												
Establish Capital Reserve	\$ 2,000,000												
	\$												

	Under the Budget Proposed for the 2023-24 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 327

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Alexandria Central School District, Jefferson County, New York, will be held at Alexandria Central School in said district on Tuesday, May 16, 2023 between the hours of 9:00am and 8:00pm, prevailing time in the Alexandria Central School, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.